

IFAAS Job Description – Islamic Financial Products Manager

IFAAS is currently seeking to recruit a talented **Islamic Financial Products Manager** to support its commitment to offer its clients worldwide, Islamic financial solutions that are unique to their context. This role will imply working on multiple types of Shariah compliant financial products, in conformity of the legal, regulatory and Shariah requirements of the client jurisdiction. The role is 100% remote (not based in IFAAS offices in the UK or other countries), the job holder will work from home and report directly to IFAAS senior management. The job holder may be occasionally required to travel abroad (subject to prevailing travel restrictions). IFAAS work environment is very friendly but extremely dynamic, where each day is different, and exposure is unlimited, allowing skills, talent, and professionalism to develop very fast.

Key Responsibilities:

The job holder's primary responsibilities will be to directly support the assigned project leader in product development assignments that are received from existing and new clients, including planning, designing, and developing the required deliverables to ensure IFAAS delivers according to client's objectives and exceeds their expectations. The main tasks of the job holder will include:

- Support the project leader in product development assignments, including:
 - Extensively reviewing the existing environment and ecosystem within the client's infrastructure, to identify the strengths and weaknesses of its operation, including its own internal human capital, governance infrastructure, standardised processes, legal and taxation environment and Shariah requirements.
 - Ideation of innovative product solutions that are unique to the client's context and best fulfil the client's need while ensuring Shariah integrity, legal and regulatory compliance, and commercial viability.
 - Developing the required product documentation, including product structures with sound legal and Shariah maxims, procedure manuals, and working closely with client's Shariah department, and legal and business teams for inputs into legal agreements, marketing material, application forms and other relevant documents.
 - Designing a robust Shariah governance framework that can harmonise with the client's existing infrastructure and develop the required processes for the integration and functioning of this framework.
 - Mapping the overall life cycle of the product and preparing the client's team to take ownership of the process.
 - Providing training to the client's staff on Islamic finance and on the new product developed.
 - Managing client relationships by facilitating conversation between IFAAS, its clients and their teams, acting as project co-ordinator, ensuring that communication between all stakeholders is clear and deliverables are satisfactory to the client.
- Assisting in the business development activities including preparation of project proposals, clients' presentations, and relevant content for social media postings.
- Conducting periodic market research of the Islamic finance industry to keep abreast of advancements in Islamic product development and share findings with IFAAS senior management.

Requirements:

IFAAS' team members, acclaimed for their passion for Islamic finance, commitment, and professionalism, possess a blend of academic knowledge, professional certifications, and practical experience of Islamic finance with proven track record in real world applications. Hence, the candidate must possess as minimal:

- A bachelor's degree in Economics, Business, Accounting, Management, Banking, Finance, or other relevant fields from a reputable university. A master's degree will be advantageous for a candidate.

- 3 years of relevant industry experience in a similar role at an Islamic financial institution (or Islamic window of a conventional institution), with an understanding of real-world application of Islamic finance. Longer relevant industry experience will be advantageous for a candidate.
- An in-depth understanding of Islamic financial products and operational implementation practices and the distinct differences to conventional finance.
- AAOIFI's Certified Shari'a Adviser and Auditor (CSAA).
- Other additional professional qualifications including CISI's Islamic Financial Qualification (IFQ – level 2), AAOIFI's Certified Islamic Professional Accountant (CIPA) and CIMA's Certificate in Islamic Finance (CIMA) will be advantageous for a candidate.
- Excellent command on English (written and spoken). Good knowledge of another language including Arabic will be advantageous for the candidate.
- 2 references including at least one from previous employers.

Package:

- Competitive and industry standard salary.
- Professional development allowance.
- Independence to apply and work from anywhere in the world (time zone differences may apply for online client and team meetings).
- All expenses covered in case of travelling.
- Career growth opportunities within IFAAS.

Contact:

Email your application and CV to info@ifaas.com quoting reference: Job application - IFPM.